



KEY GLOBAL CHALLENGES TO THE REGULATION OF STABLE COIN RÉGÎMES



3 November 2025 (Monday) | 17:30 –19:30



**The Former French Mission Building,
1 Battery Path, Central, Hong Kong**

The global surge in stablecoin usage is forcing a fundamental re-evaluation of financial policy, regulatory structures, and business models across the world. This public lecture convenes leading experts to unpack the practical implications of this transformative trend. The event will commence with two focused presentations from legal and policy perspectives, examining the core factors that determine the practicality, applicability, and overall attractiveness of a market's framework for digital assets. The presentations will be followed by an interactive panel discussion featuring C-suite executives from the global digital asset industry, offering a ground-level view of how these policies are shaping the future of business. This is an essential discussion for anyone engaged in the future of finance and technology.



FREE Registration

Limited seats for in-person participation

Language: English

Enquiries: events@aail.org

Organisers



ASIAN
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Supporting Organisations



香港中國企業協會 法律專業委員會
THE HONG KONG CHINESE ENTERPRISES ASSOCIATION
LEGAL AFFAIRS STEERING COMMITTEE



Keynote Speaker & Panellist

Daniel R. Fung SBS SC JP FCI Arb

Vice-Chairman
The Financial Services Development Council

Mr Fung was called to the English Bar in 1975 and the Hong Kong Bar in 1977, participated in the process of Hong Kong's constitutional transition from British Crown Colony to a Special Administrative Region of the People's Republic of China as a member of the Basic Law Consultative Committee from 1985 to 1990, was appointed Queen's Counsel in 1990 and the first person of Chinese extraction to serve as Solicitor General of Hong Kong (1994-1998). Mr Fung is Vice-Chairman of Hong Kong Financial Services Development Council, Chairman Emeritus of Peace & Development Foundation as an official partner of the United Nations Development Program, President of International Law Association (HK Chapter), Chairman of International Bridges to Justice, Vice-President of the Academy of Experts, Founding Chair of Cambridge Global Conversations, Senior Fellow and former Vice Chairman of the Salzburg Global Seminar. Mr Fung also serves on the boards of East-West Center (2006-2022), China Law Society, and China-US Exchange Foundation respectively. Mr Fung is a member of the HK-ASEAN Foundation Advisory Council and a member of the International Advisory Board at the School of Public Policy of CUHK-Shenzhen, Chairman of Social Sciences Advisory Board of Lingnan University, an Honorary Lecturer in the Department of Professional Legal Education at the University of Hong Kong, a Fellow of the Chartered Institute of Arbitrators in the UK and an accredited expert to the World Economic Forum.



Keynote Speaker & Panellist

Anthony Neoh SC JP

Co-Chairman
Asian Academy of International Law

Dr Anthony Neoh is a senior member of the Hong Kong Bar specialising in international litigation, arbitration and financial regulatory matters. In 1979, he commenced practice at the Hong Kong Bar after serving for 13 years in the Hong Kong Civil Service. From 1991 to 1994, he was a member of the Hong Kong Stock Exchange Council and its Listing Committee, and chaired its Disciplinary Committee and Debt Securities Group, and was Co-Chairman of the Legal Committee of the Hong Kong and China Listing Working Group. He was the chief architect of the legal structure for the listing of Chinese enterprises in Hong Kong. He is former Chairman of the Hong Kong Securities and Futures Commission from 1995 to 1998; during this time, he was the first Asian to be elected Chairman of the Technical Committee of the International Organization of Securities Commissions. From 1999 to 2004, he was Chief Advisor of the China Securities Regulatory Commission, at the personal invitation of former Premier Zhu Rongji. Dr Neoh was appointed as Chairman of the Hong Kong Independent Police Complaints Council from June 2018 to May 2021.



Moderator

Rocky Tung

Director and Head of Policy Research
Financial Services Development Council

Dr Tung is the Director and Head of Policy Research for the Financial Services Development Council (FSDC). He leads the team responsible for conducting policy research and industry surveys to formulate proposals for the Hong Kong Special Administrative Region Government and financial regulators. Before joining the FSDC, Dr Tung was the Director of Capital Markets Policy for the CFA Institute, covering research areas related to capital market structures (e.g. corporate governance, regulatory environment) in the Asia Pacific region. Before that, he was the Senior Economist for the Hong Kong General Chamber of Commerce, where he oversaw its macroeconomic research, as well as labour- and international trade-related policy research functions. He also served as an economist and a research analyst for banks, a trade credit insurer and a Hong Kong-based think-tank.



Panellist

Kevin Kang

Co-Founder
Reap

Kevin Kang is a Co-Founder at Reap, a global financial technology company that enables financial connectivity and access for businesses worldwide through stablecoin-enabled infrastructure. At Reap, Kevin oversees the company's overall operations and strategic growth initiatives, and is also responsible for driving organisational efficiency. His leadership has contributed significantly to the company's position as an innovative leader in the financial technology space. Kevin began his career in traditional finance and investment banking, where he witnessed firsthand the barriers to access in legacy financial systems for both web2 and web3 companies. Recognising this opportunity to bridge these gaps using innovative financial technology, he co-founded Reap in 2018 with Daren Guo, his childhood best friend. Kevin views the emergence of stablecoins as a powerful technological enabler to solve real-world payment problems in more efficient ways. He is passionate about fintech, digital financing, mass adoption, and Web3 payments. He is a frequent speaker at various industry events and conferences.



Panellist

Ru Haiyang

Chief Executive Officer
HashKey Exchange BG

Haiyang Ru is currently the Chief Executive Officer of the HashKey Exchange Business Group and Hash Blockchain Limited. He also serves as an Executive Director at Hash Blockchain Limited. Prior to joining HashKey Group, Mr Ru held the position of Deputy General Manager at Alipay, a subsidiary of Ant Group. In this capacity, he was responsible for managing and maintaining banking relationships with over 500 financial institutions, including all systemically important banks, and overseeing the flow of funds of Yu'e Bao subscriptions and redemptions, MYbank deposit products, and microfinancing solutions offered through the payment platform. In addition, he previously held key senior management roles at renowned internet companies such as KE Holdings (Beike) and Meituan-Dianping. Earlier in his career, he served as a project leader at the globally prestigious consulting firm Boston Consulting Group. Mr Ru holds a Bachelor's degree in Finance from Fudan University and a Master's degree from Stanford Graduate School of Business.